



Alcona County, Michigan

ACCOUNTABILITY AND TRANSPARENCY REPORT

PREPARED OCTOBER 2019

Citizen's Guide to Governmental Finances for Fiscal Year ending December 31, 2018



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EXPENDITURES

2 YEAR COMPARISONS

	2017	2018	% Change	Trend
ALL GOVERNMENTAL FUNDS - EXPENDITURES				
Legislative	\$ 175,102	\$ 165,020	-5.8%	↘
Judicial	885,850	923,573	4.3%	↗
General government	1,408,966	1,461,106	3.7%	↗
Public safety	2,915,082	3,087,724	5.9%	↗
Public works	12,595	10,390	-17.5%	↘
Health and Welfare	2,249,733	2,311,927	2.8%	↗
Community and Economic Development	55,503	80,589	45.2%	↗
Recreation and Culture	572,123	585,939	2.4%	↗
Other	382,154	341,161	-10.7%	↘
Capital Outlay	221,991	64,326	-71.0%	↘
Debt Service	-	-	n/a	↔
Transfers Out	227,742	42,470	-81.4%	↘
ALL GOVERNMENTAL FUNDS - TOTALS				
Total expenditures	\$ 9,106,841	\$ 9,074,225	-0.4%	↗
Total expenditures, per capita	\$ 823.63	\$ 879.80	6.8%	↗

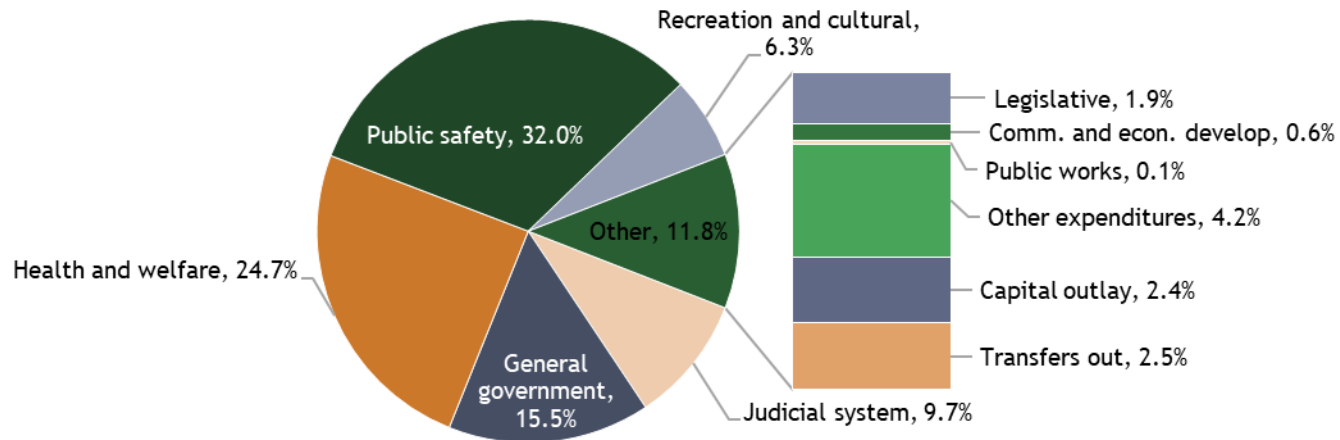
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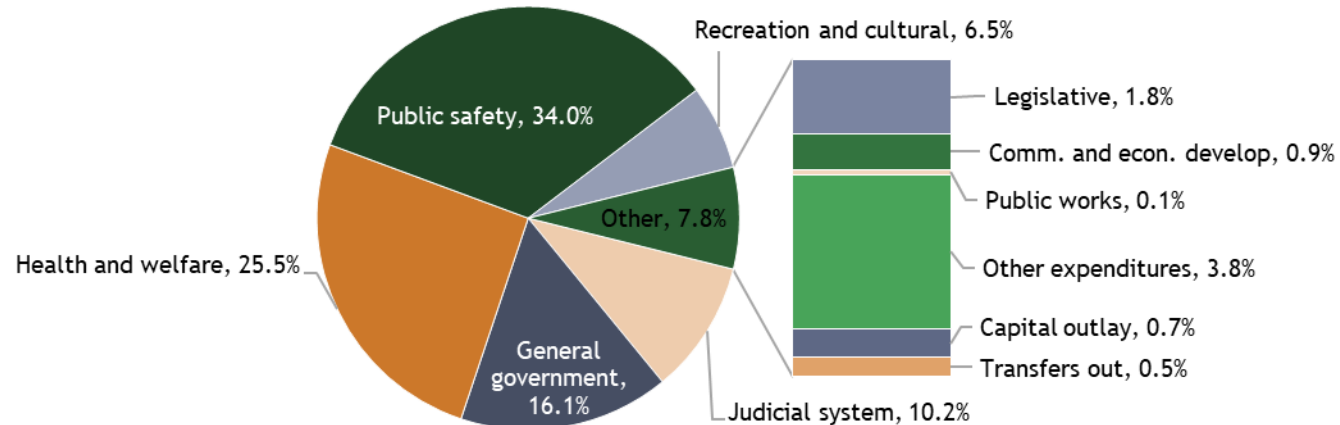
EXPENDITURES

2 YEAR COMPARISONS

Alcona County, Michigan
Governmental Funds - 2017 Expenditures



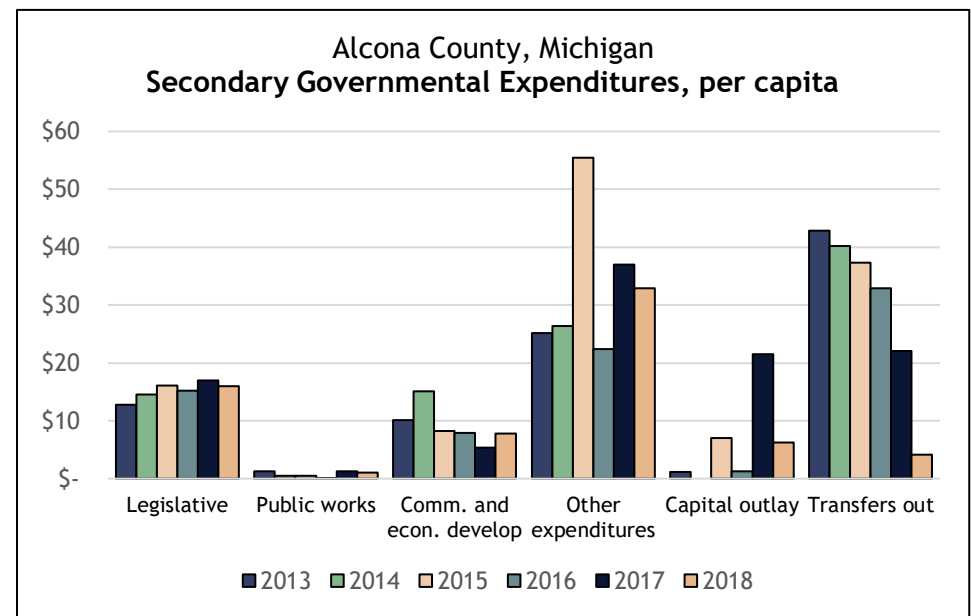
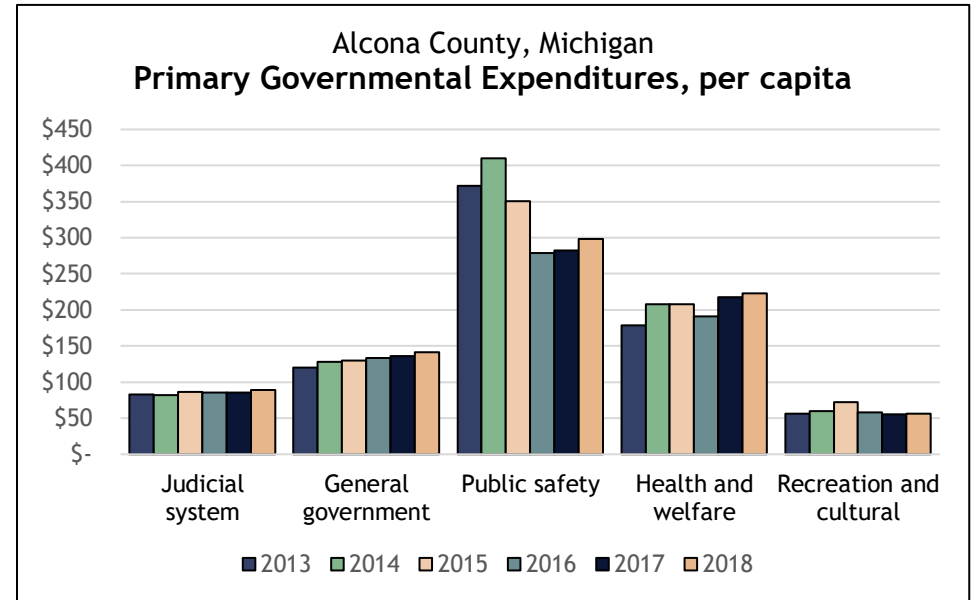
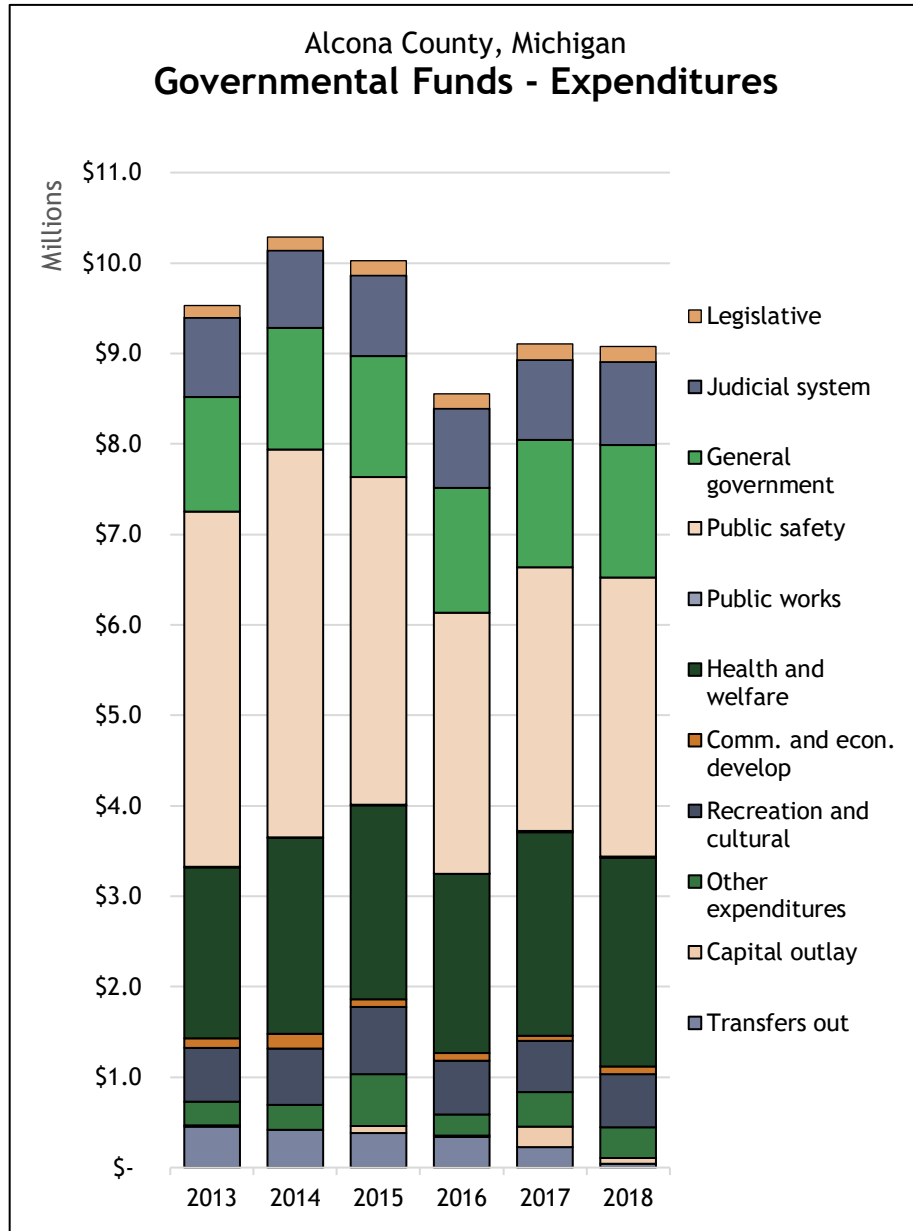
Alcona County, Michigan
Governmental Funds - 2018 Expenditures





EXPENDITURES

6 YEAR TRENDS





REVENUES

2 YEAR COMPARISON

	2017	2018	% Change	Trend
ALL GOVERNMENTAL FUNDS - REVENUES				
Taxes	\$ 4,725,998	\$ 4,882,396	3.3%	↗
Licenses and permits	2,598	2,335	-10.1%	↘
Federal sources	311,338	271,777	-12.7%	↘
State sources	822,520	1,005,006	22.2%	↗
Local sources	10,054		n/a	↘
Charges for services	1,519,848	1,407,357	-7.4%	↘
Fines and forfeitures	81,977	62,393	-23.9%	↘
Interest and rents	25,776	20,383	-20.9%	↘
Other revenues	677,812	668,714	-1.3%	↘
Proceeds for note payable		105,000		↗
Transfers In	341,166	207,470	-39.2%	↘
ALL GOVERNMENTAL FUNDS - TOTALS				
Total revenues	\$ 8,519,087	\$ 8,632,831	1.3%	↗
Total revenues, per capita	\$ 825.25	\$ 833.12	1.0%	↗

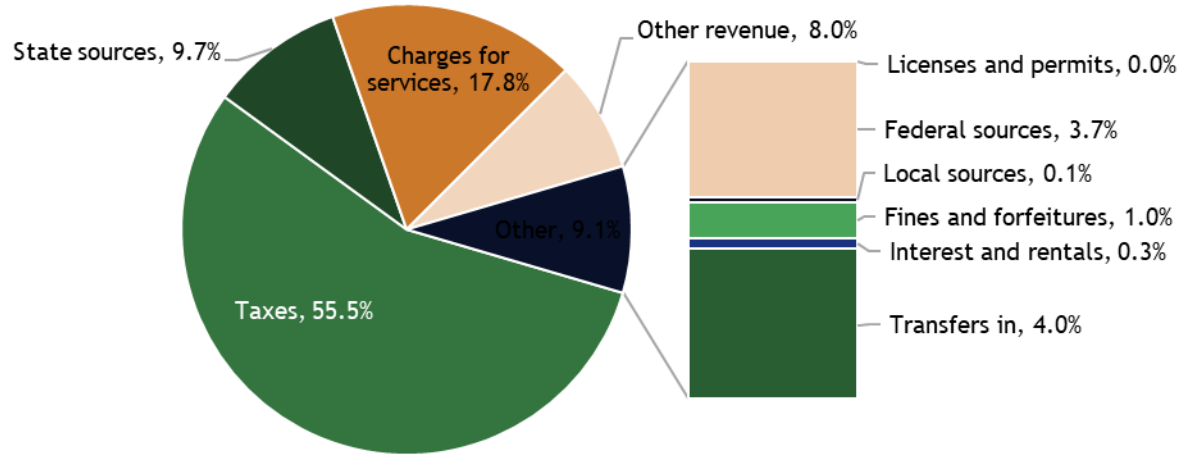
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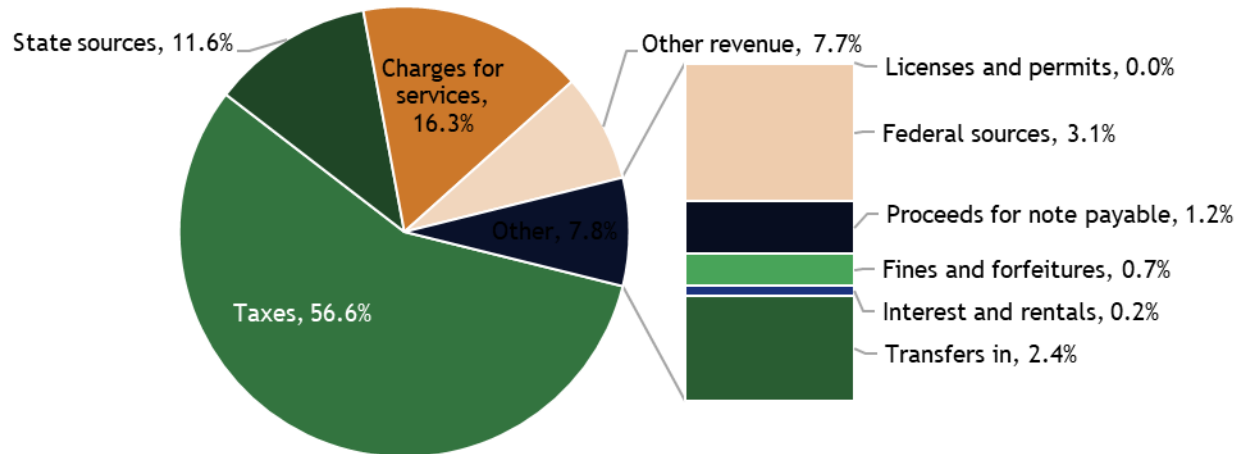
REVENUES

2 YEAR COMPARISONS (CONTINUED)

Alcona County, Michigan
Governmental Funds - 2017 Revenues



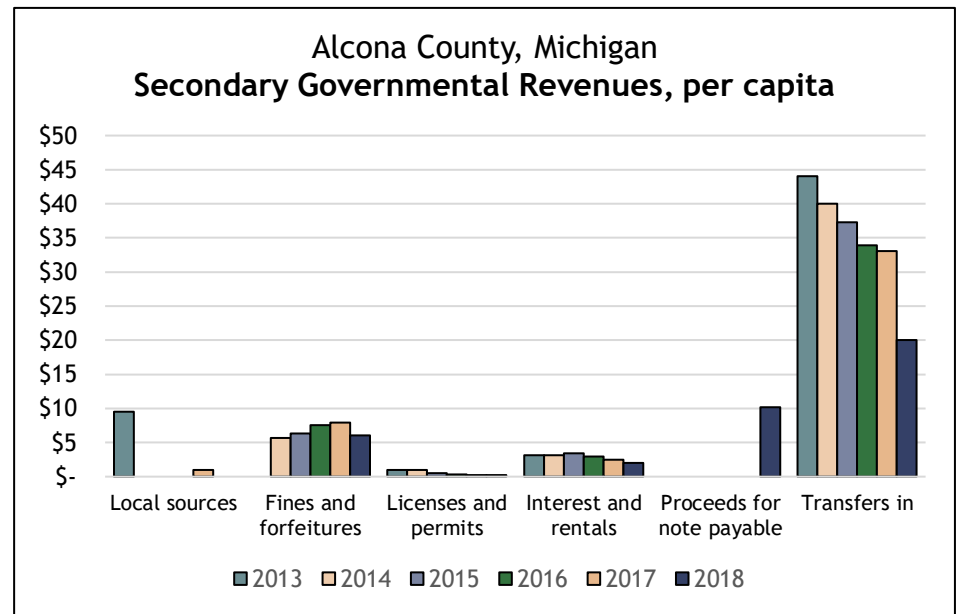
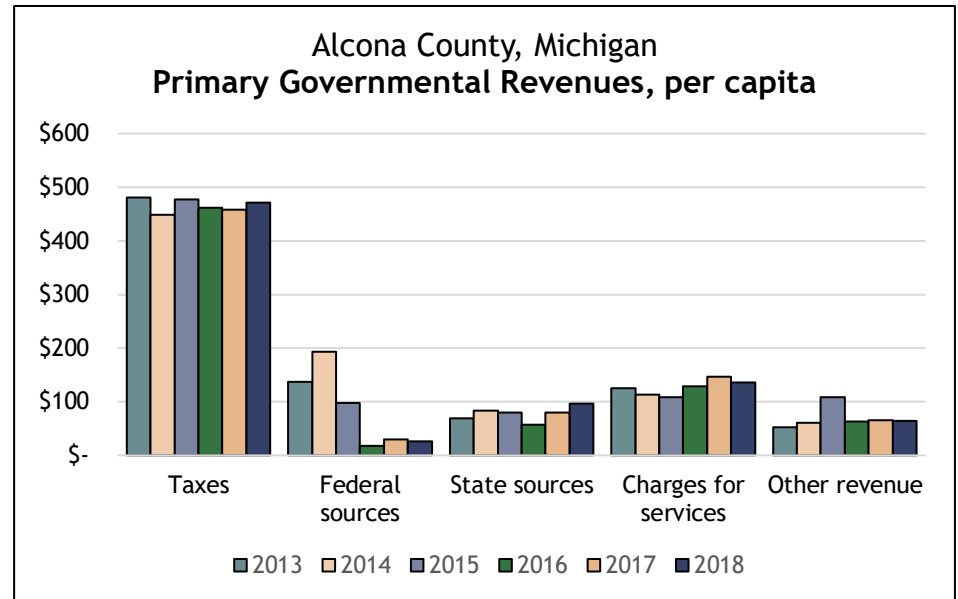
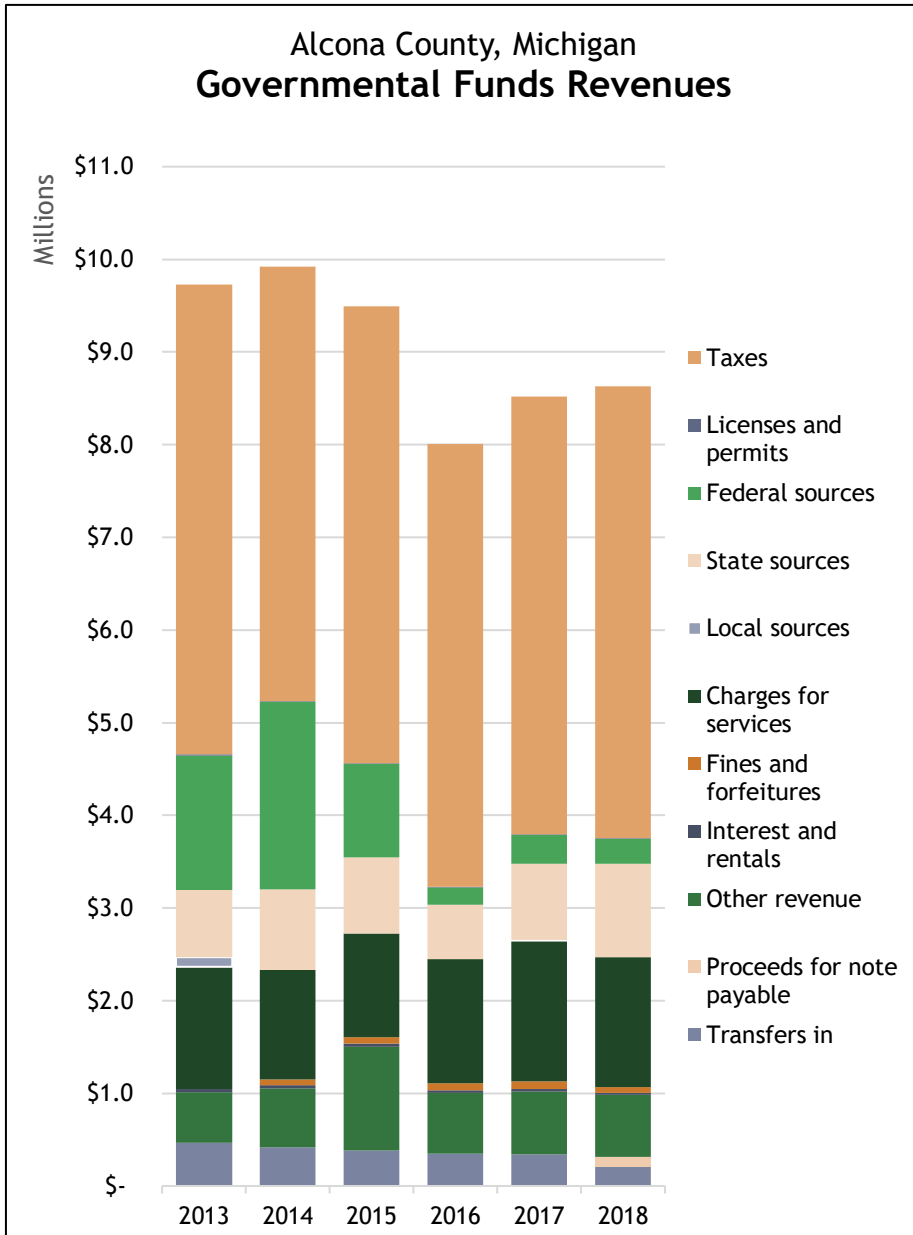
Alcona County, Michigan
Governmental Funds - 2018 Revenues





REVENUES

6 YEAR TRENDS





FINANCIAL POSITION

2 YEAR COMPARISONS

	2017	2018	% Change	Trend
GOVERNMENTAL FUNDS, NET CHANGE				
Total governmental revenues	\$ 8,519,087	\$ 8,632,831	1.3%	↗
Total governmental expenditures	\$ 9,106,841	\$ 9,074,225	-0.4%	↘
Excess (Shortfall)	(587,754)	(441,394)	24.9%	↗
FUND BALANCE				
Restricted	\$ 502,659	\$ 288,312	-42.6%	↘
Committed	92,502	92,602	0.1%	↗
Nonspendable	1,077,608	-	-100.0%	↘
Assigned	1,160,105	1,343,077	15.8%	↗
Unassigned	174,852	842,341	381.7%	↗
Total governmental funds, fund balance	\$ 3,007,726	\$ 2,566,332	-14.7%	↘

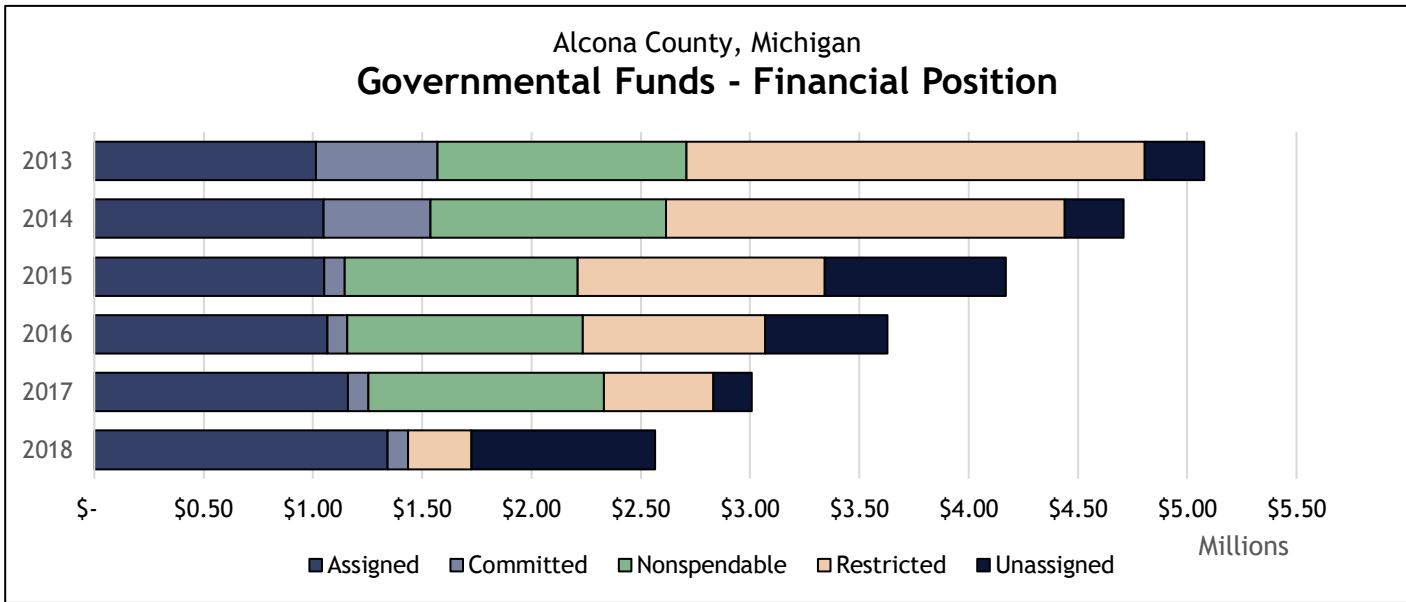
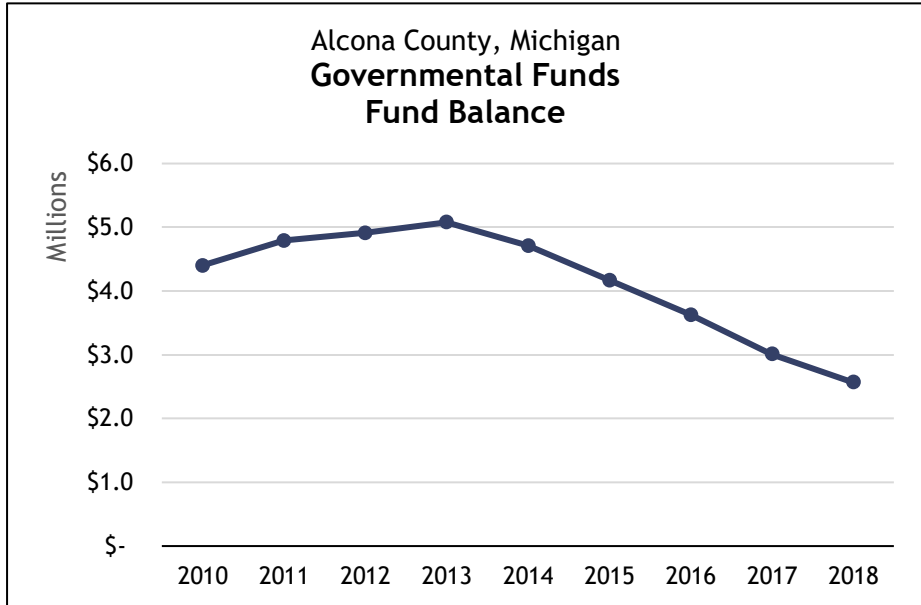
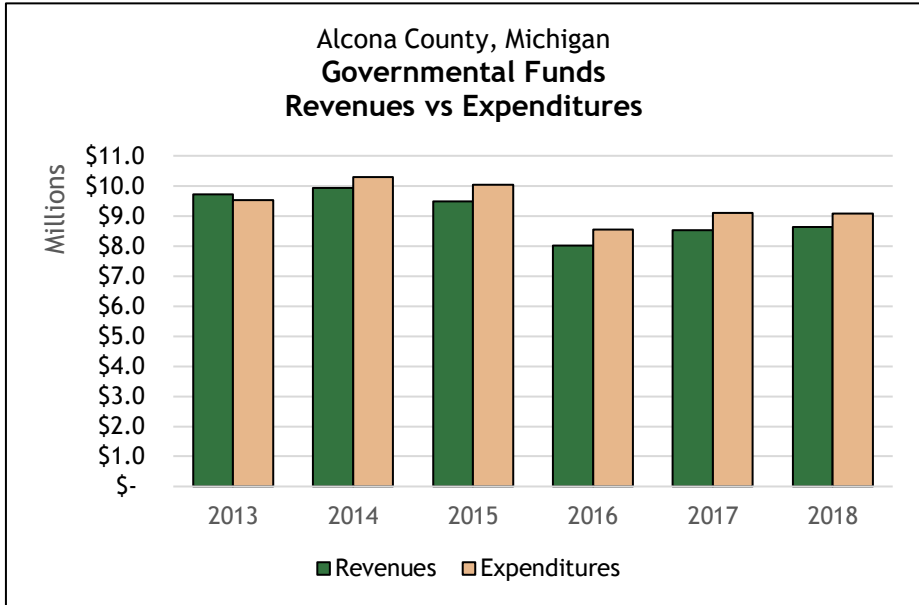
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FINANCIAL POSITION

6 YEAR TRENDS





PENSION PLANS AND LONG-TERM DEBT

2 YEAR COMPARISONS

	2017	2018	% Change	Trend
DEFINED BENEFIT PENSION PLAN				
Assets	\$ 9,817,944	\$ 10,260,988	4.5%	
Actuarial liability	\$ 14,688,258	\$ 15,080,290	2.7%	
Overfunded (unfunded) liability	\$ (4,870,314)	\$ (4,819,302)	-1.0%	
Percent funded	66.8%	68.0%	1.8%	
Annual pension cost	\$ 618,365	\$ 708,456	14.6%	
Annual contribution	\$ 618,365	\$ 708,456	14.6%	
Employee to Retiree ratio	0.652	0.653	0.1%	
DEFINED CONTRIBUTION PLAN				
Annual employer contribution	\$ 88,327	\$ 93,100	5.4%	
Active employees	41	43	4.9%	
LONG-TERM DEBT OBLIGATIONS				
Cedar Lake Series 2018 Note		\$ 105,000	n/a	
Postclosure landfill management	\$ 27,801	\$ 17,411	-37.4%	
Vested employee benefits	\$ 556,923	\$ 557,010	0.0%	
Total long-term debt for governmental funds	\$ 584,724	\$ 679,421	16.2%	
LONG-TERM DEBT OBLIGATIONS DUE WITHIN ONE YEAR				
Total due within one year	\$ -	\$ 105,000	n/a	



PENSION PLANS AND LONG-TERM DEBT

6 YEAR TRENDS

