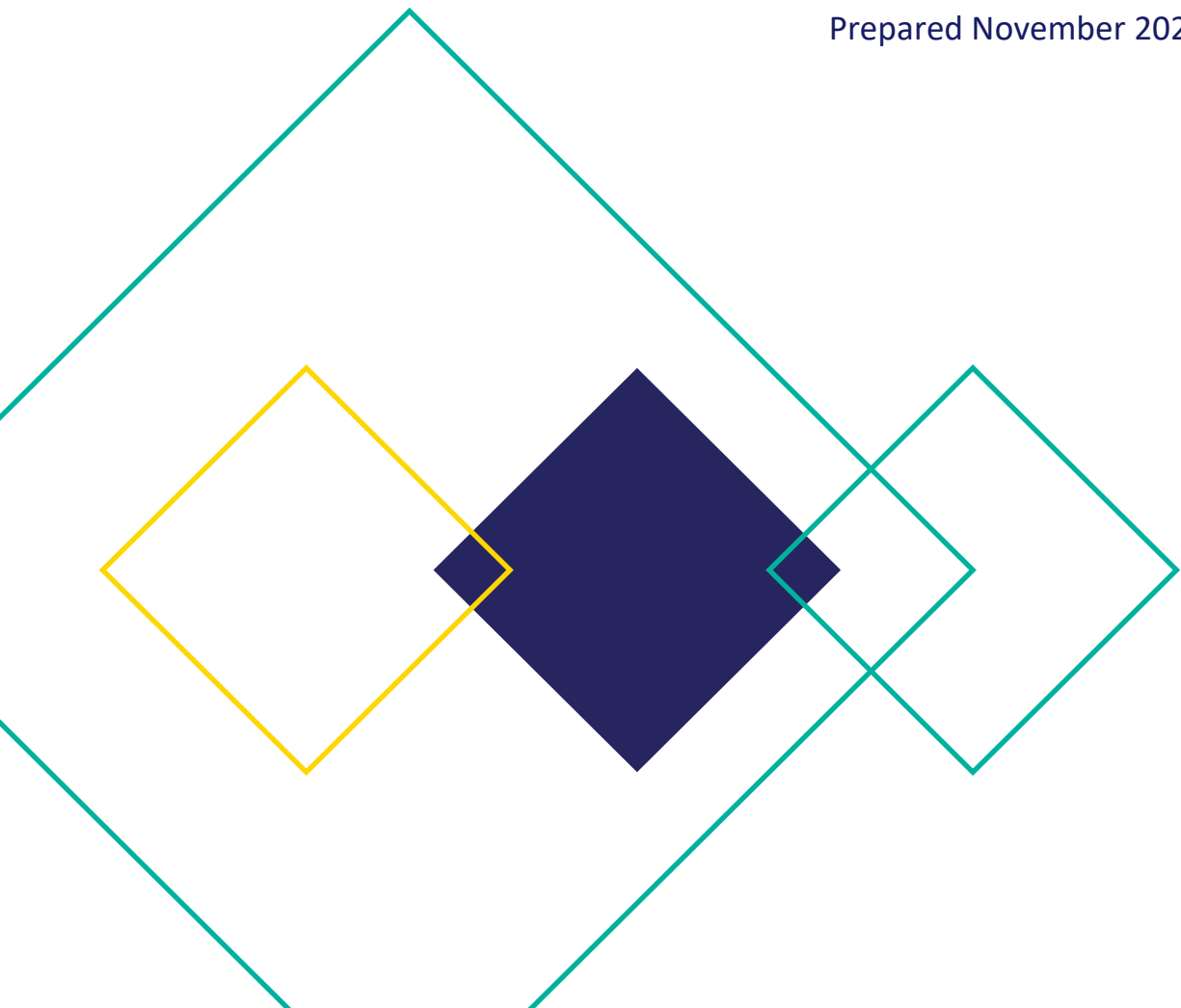

ALCONA COUNTY, MICHIGAN

Accountability & Transparency Report

Citizens' Guide to Governmental Finances

Prepared November 2022



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Expenditures

2 Year Comparisons

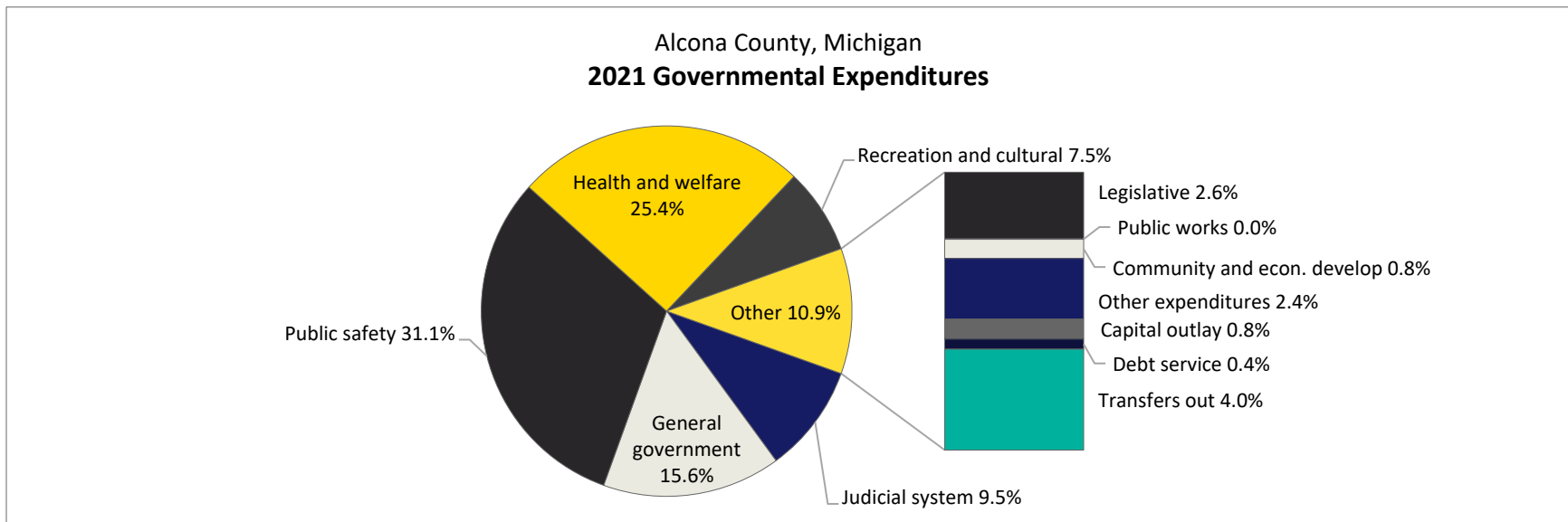
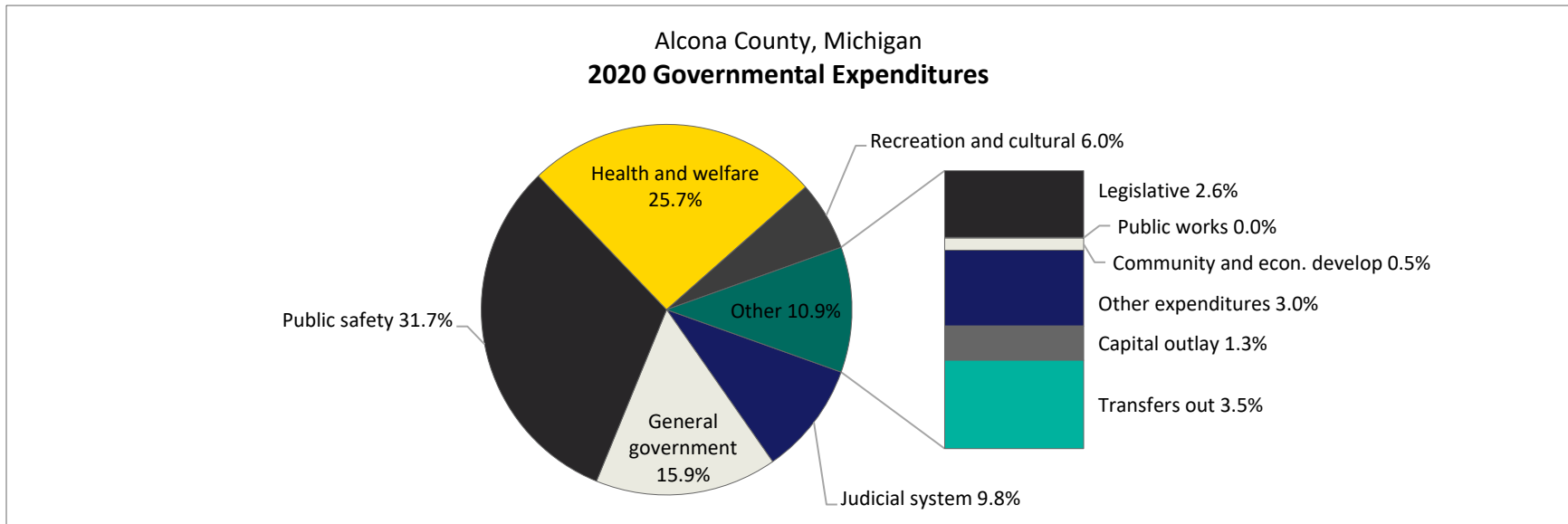
	2020	2021	% Change	Trend
ALL GOVERNMENTAL FUNDS - EXPENDITURES				
Legislative	\$ 258,673	\$ 274,650	6.2%	↗
Judicial	968,014	992,055	2.5%	↗
General government	1,562,718	1,628,746	4.2%	↗
Public safety	3,115,584	3,258,325	4.6%	↗
Public works	2,670	1,906	-28.6%	↘
Health and Welfare	2,524,836	2,655,914	5.2%	↗
Community and Economic Development	46,764	78,746	68.4%	↗
Recreation and Culture	594,247	781,732	31.6%	↗
Other	293,749	249,964	-14.9%	↘
Capital Outlay	132,548	81,848	-38.3%	↘
Debt Service	-	41,637	n/a	↗
Transfers Out	342,481	415,277	21.3%	↗
ALL GOVERNMENTAL FUNDS - TOTALS				
Total expenditures	\$ 9,842,284	\$ 10,460,800	6.3%	↗
Total expenditures, per capita	\$ 968.06	\$ 1,028.90	6.3%	↗

- ↗ Change is positive; Performance is improving
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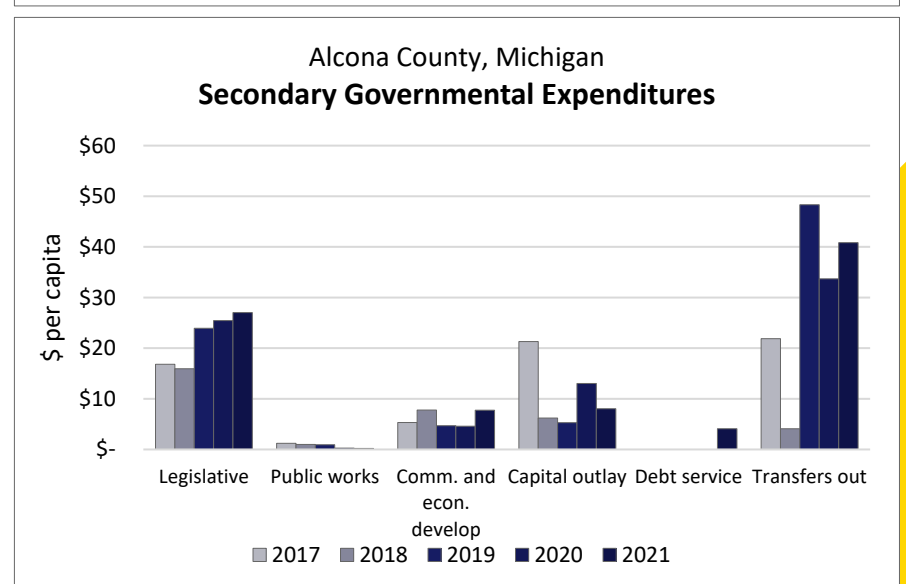
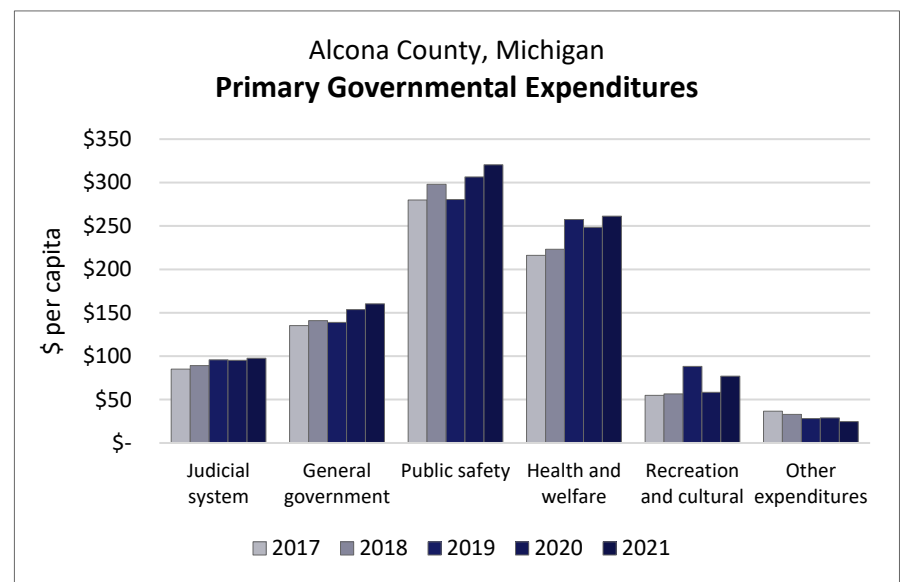
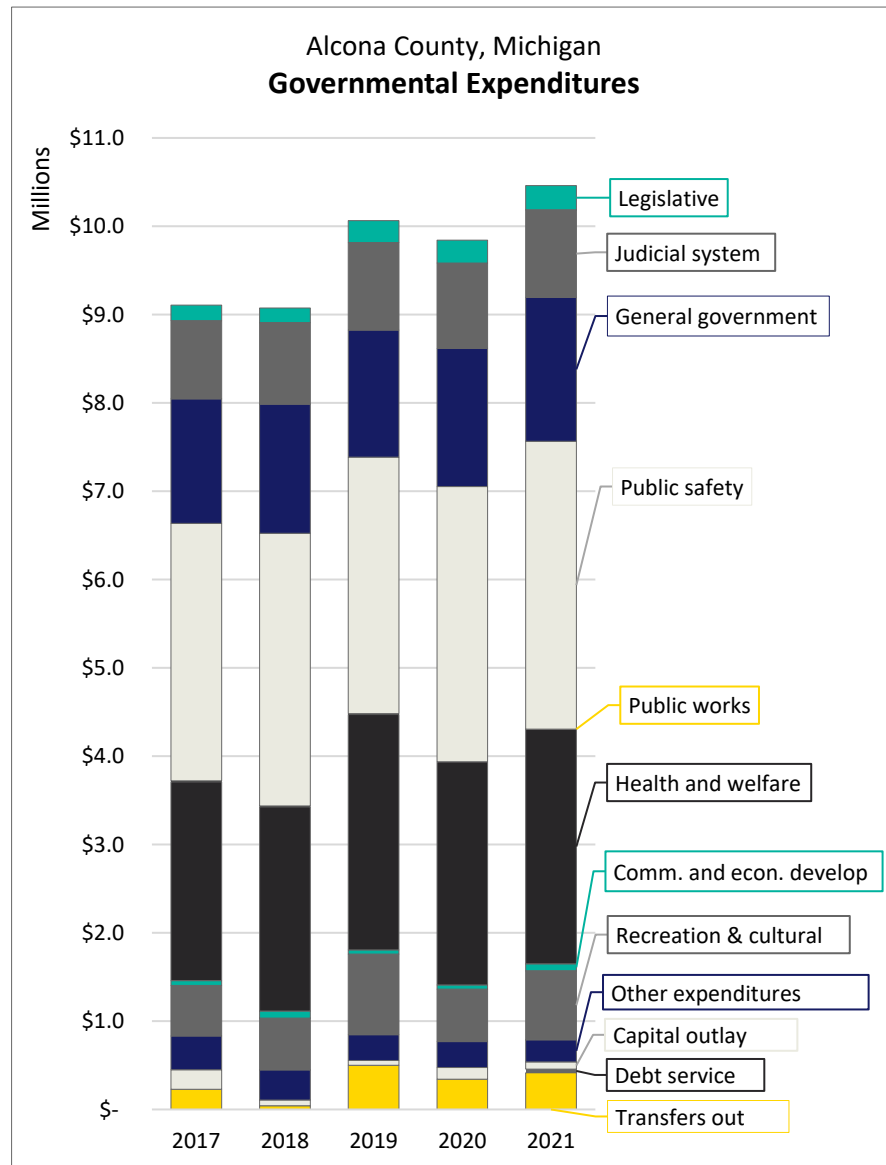
Expenditures

2 Year Comparisons – Continued



Expenditures

Multiple Year Trends



Revenues

2 Year Comparisons

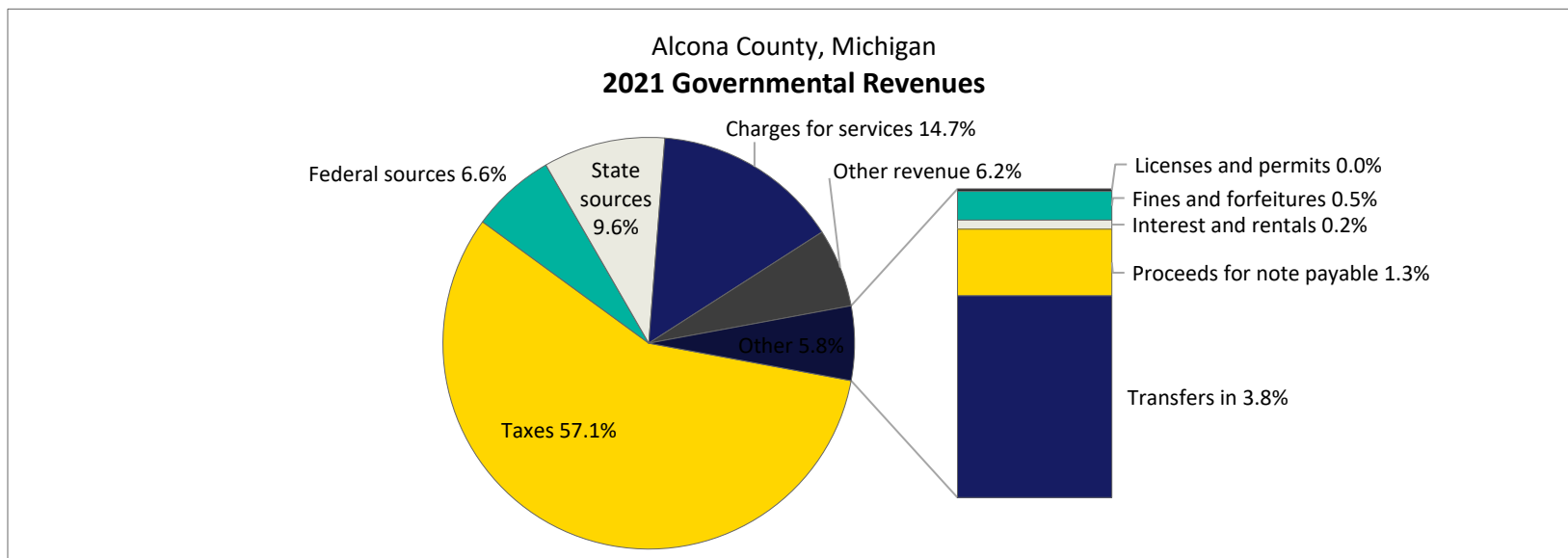
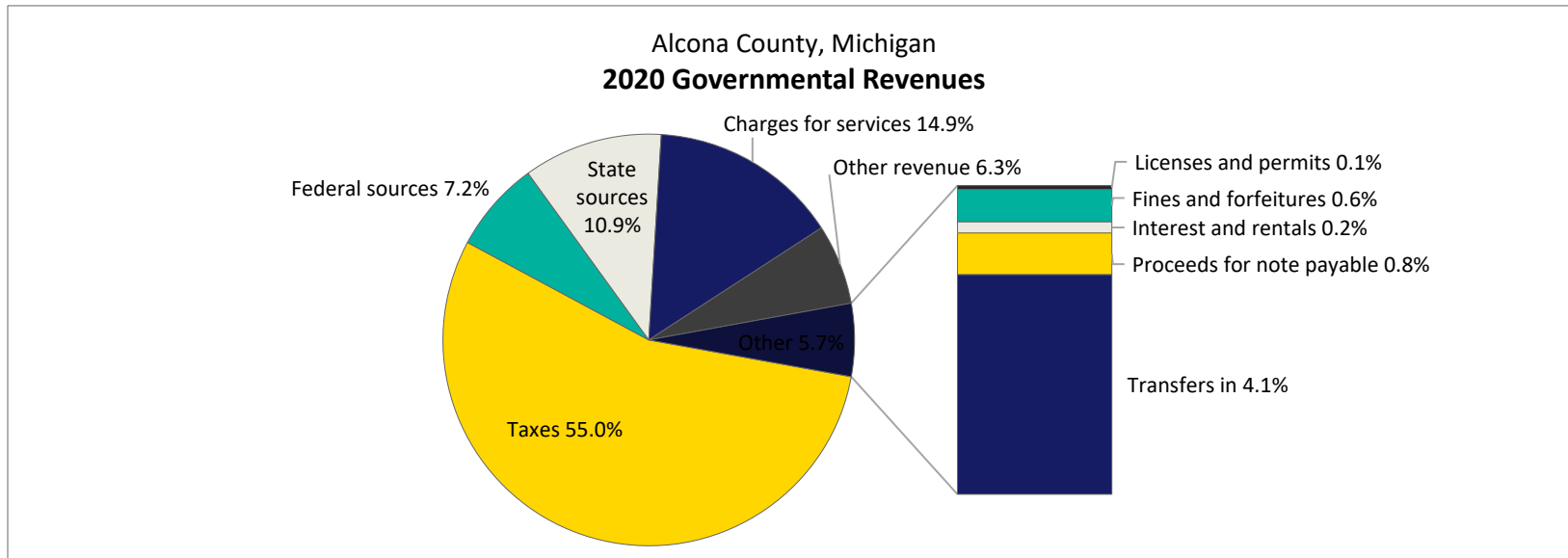
	2020	2021	% Change	Trend
ALL GOVERNMENTAL FUNDS - REVENUES				
Taxes	\$ 5,296,983	\$ 6,223,834	17.5%	↗
Licenses and permits	7,001	5,195	-25.8%	↘
Federal sources	690,540	722,125	4.6%	↗
State sources	1,054,376	1,043,651	-1.0%	↘
Charges for services	1,432,283	1,598,973	11.6%	↗
Fines and forfeitures	57,896	59,171	2.2%	↗
Interest and rents	19,765	18,536	-6.2%	↘
Other revenues	606,968	671,458	10.6%	↗
Proceeds for note payable	74,413	137,128	84.3%	↗
Transfers In	391,779	415,277	6.0%	↗
ALL GOVERNMENTAL FUNDS - TOTALS				
Total revenues	\$ 9,632,004	\$ 10,895,348	13.1%	↗
Total revenues, per capita	\$ 947.38	\$ 1,071.64	13.1%	↗

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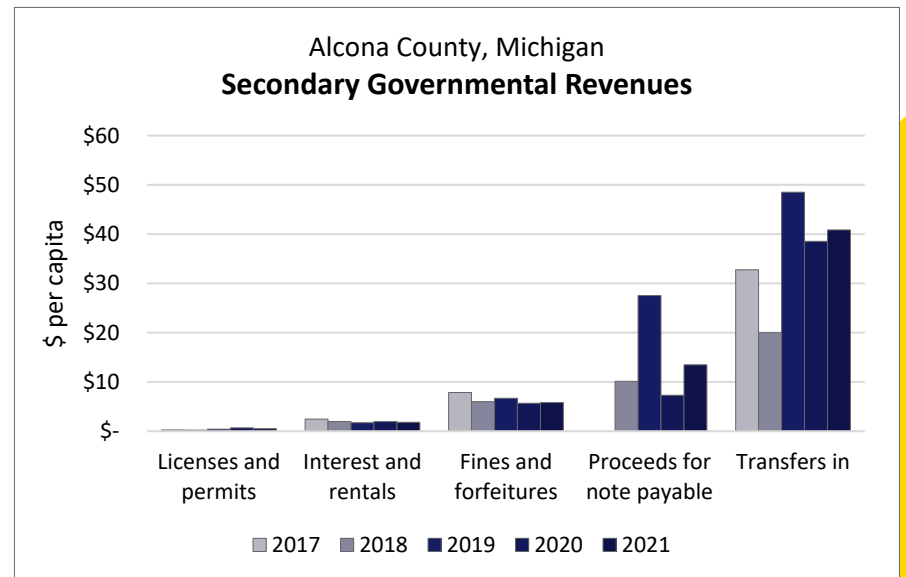
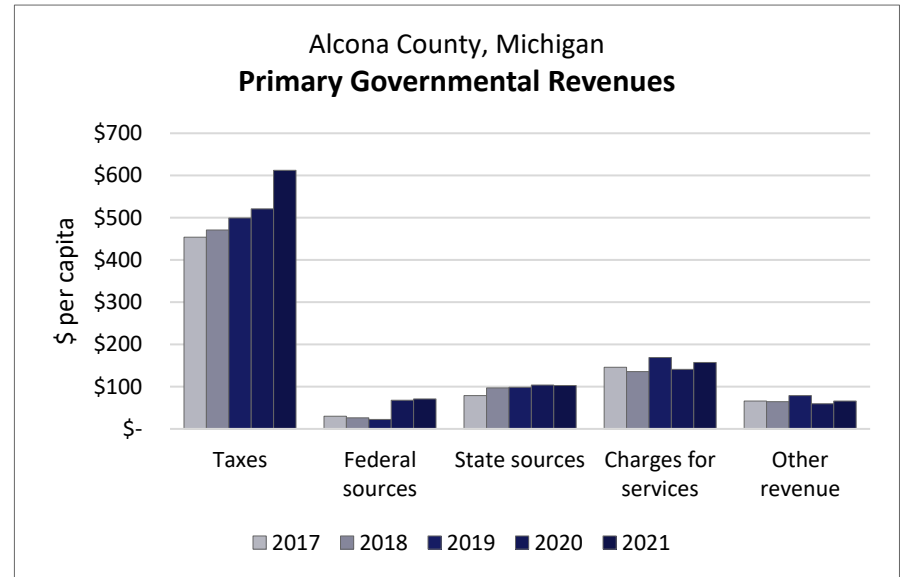
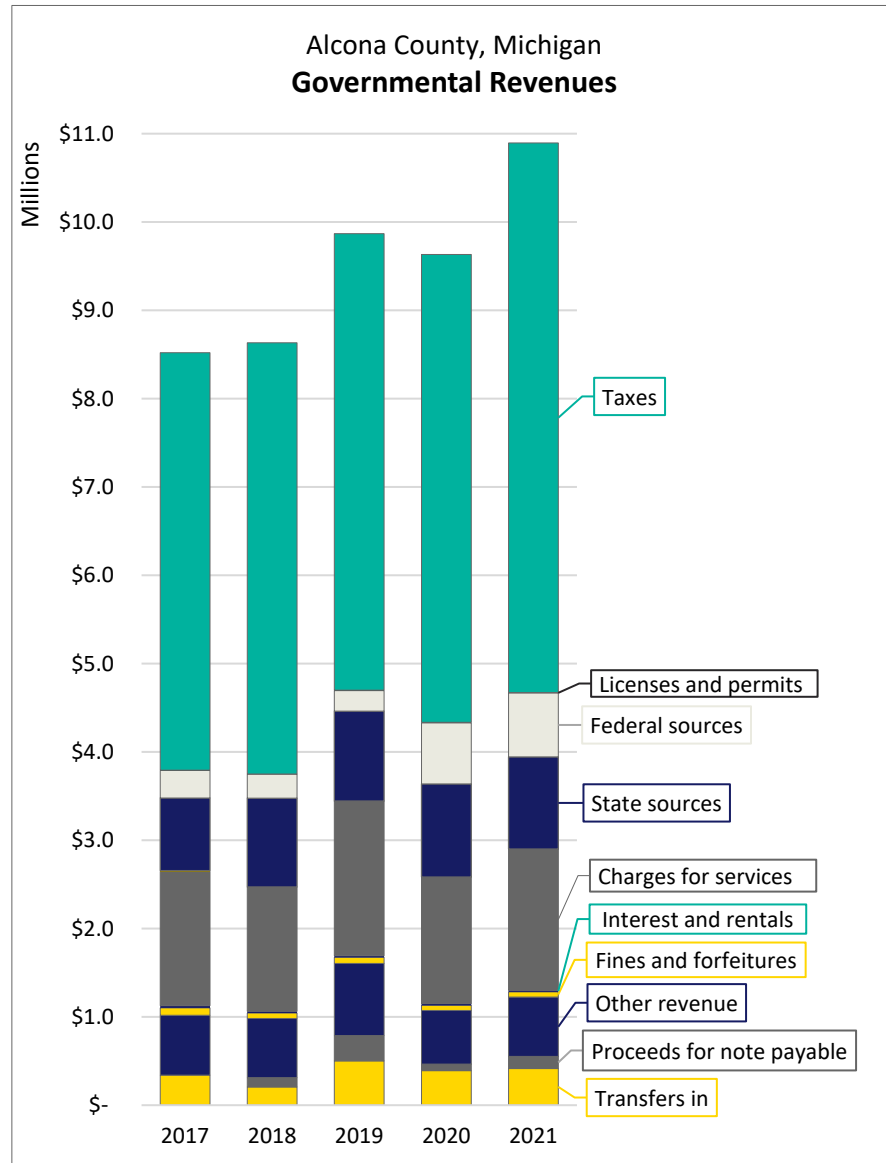
Revenues

2 Year Comparisons – Continued



Revenues

Multiple Year Trends



Financial Position

2 Year Comparisons

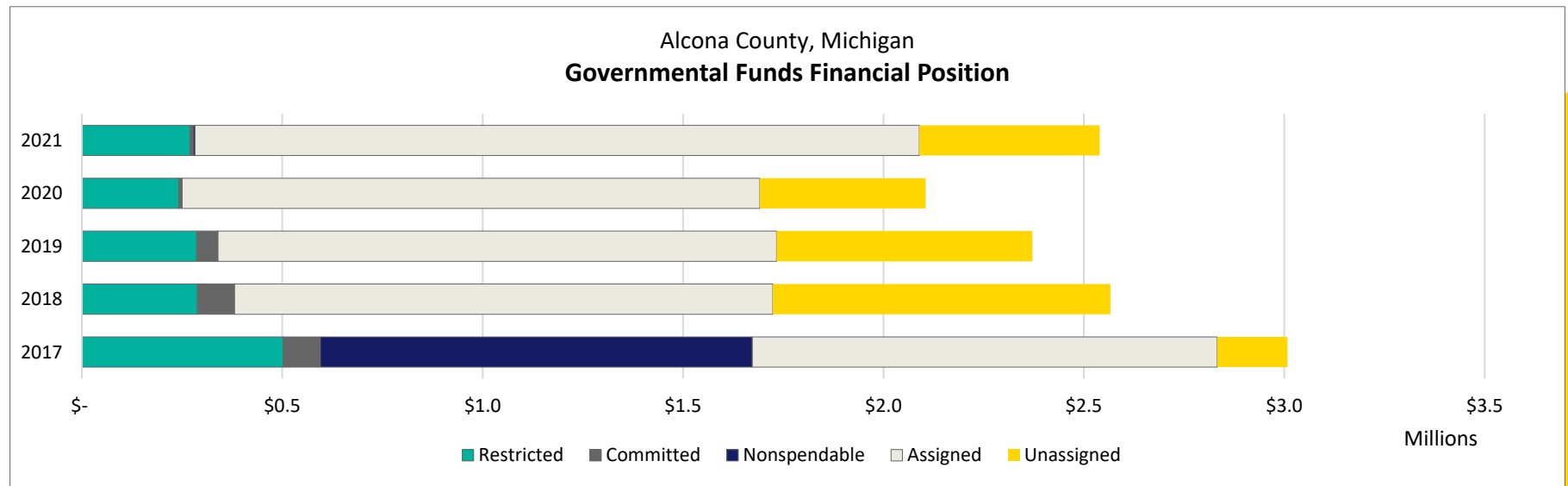
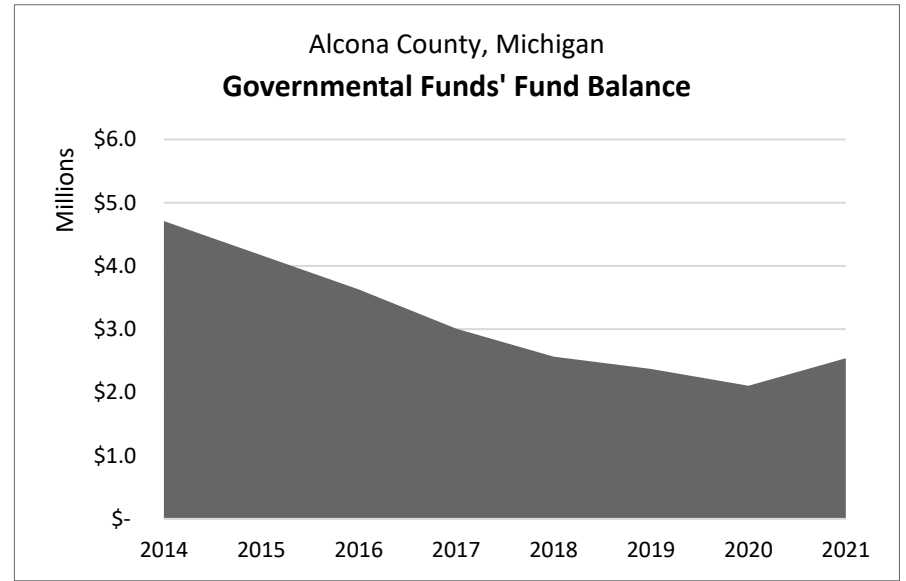
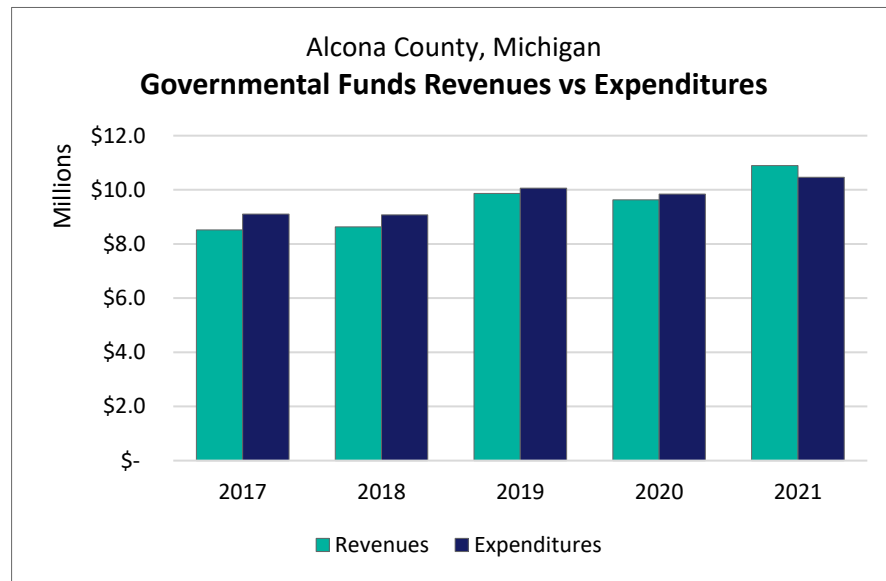
	2020	2021	% Change	Trend
GOVERNMENTAL FUNDS, NET CHANGE				
Total governmental revenues	\$ 9,632,004	\$ 10,895,348	13.1%	↗
Total governmental expenditures	\$ 9,842,284	\$ 10,460,800	6.3%	↗
Excess (Shortfall)	(210,280)	434,548	306.7%	↗
FUND BALANCE				
Restricted	\$ 242,367	\$ 269,773	11.3%	↗
Committed	7,842	7,966	1.6%	↗
Nonspendable		4,471	n/a	↗
Assigned	1,441,476	1,807,457	25.4%	↗
Unassigned	413,347	449,913	8.8%	↗
Total governmental funds, fund balance	\$ 2,105,032	\$ 2,539,580	20.6%	↗

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Financial Position

Multiple Year Trends



Long-Term Debt

2 Year Comparisons

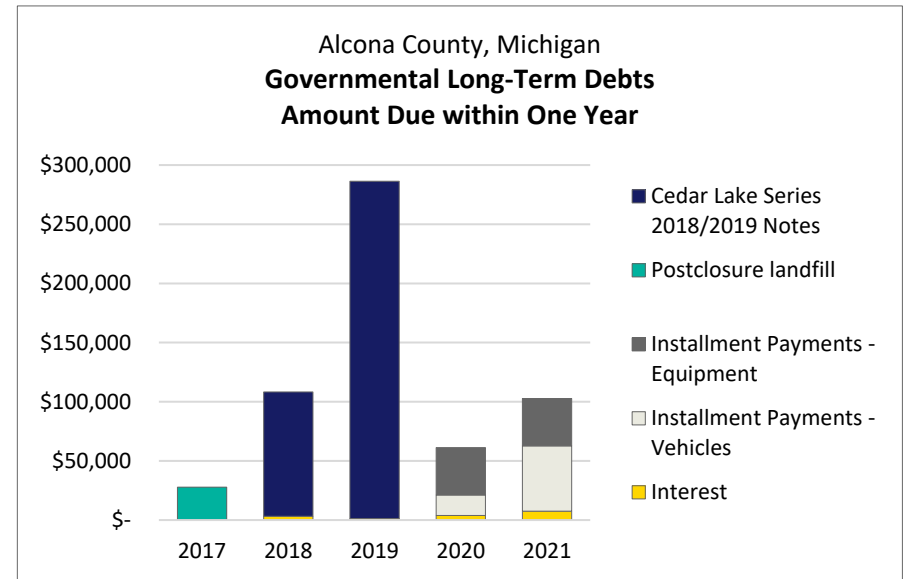
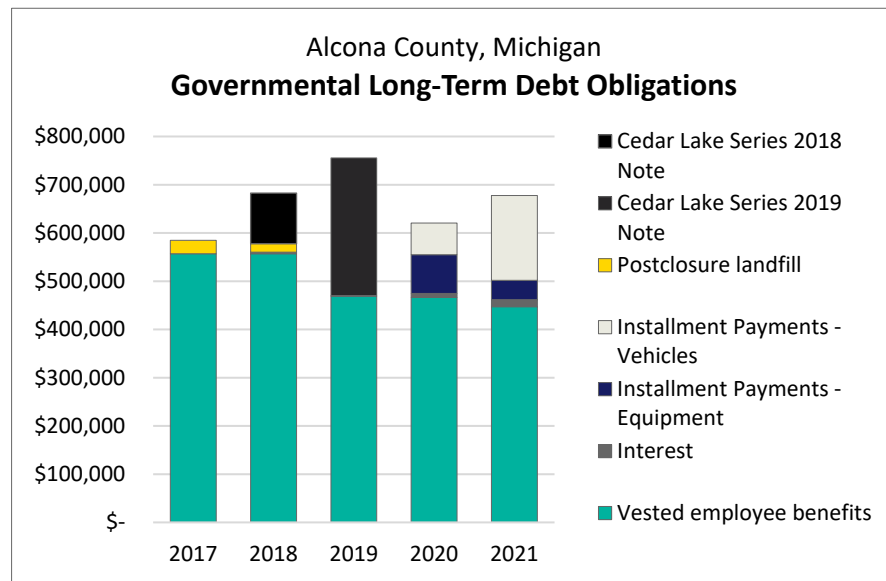
	2020	2021	% Change	Trend
LONG-TERM DEBT OBLIGATIONS				
Installment payments - Vehicles	\$ 65,799	\$ 175,775	167.1%	
Installment payments - Equipment	80,093	40,046	-50.0%	
Interst	8,261	14,482	75.3%	
Vested employee benefits	466,455	447,240	-4.1%	
Total long-term debt for governmental funds	\$ 620,608	\$ 677,543	9.2%	
Total long-term debt, per capita	\$ 61.04	\$ 66.64	9.2%	
LONG-TERM DEBT OBLIGATIONS DUE WITHIN ONE YEAR				
Total due within one year	\$ 61,207	\$ 102,743	67.9%	

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Long-Term Debts

Multiple Year Trends



Pension Plans

2 Year Comparisons

	2020	2021	% Change	Trend
DEFINED BENEFIT PENSION PLAN				
Assets	\$ 10,533,967	\$ 11,114,787	5.5%	
Actuarial liability	\$ 16,657,019	\$ 17,704,538	6.3%	
Overfunded (unfunded) liability	\$ (6,123,052)	\$ (6,589,751)	7.6%	
Percent funded	63.2%	62.8%	-0.6%	
Employer contribution	\$ 808,129	\$ 901,622	11.6%	
Employee to Retiree ratio	0.564	0.506	-10.2%	
DEFINED CONTRIBUTION PLAN				
Annual employer contribution	\$ 93,100	\$ 120,008	28.9%	

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Pension Plans

Multiple Year Trends – Continued

